

BAA (NDH1) LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 31 March 2012



Non-regulated Airports loans

Term Loan Facility
 Capital Expenditure Facility
 Working Capital Facility
 Overdraft Facility

Total loans

Lynton Debenture

Interest payable

Total

	Total facility amount	Nominal amount drawn or outstanding	Accounting adjustments	Accounting value
	£m	£m	£m	£m
Term Loan Facility	976.8	976.8	n/a	n/a
Capital Expenditure Facility	205.0	79.3	n/a	n/a
Working Capital Facility	45.0	0.0	n/a	n/a
Overdraft Facility	5.0	0.0	n/a	n/a
Total loans	1,231.8	1,056.1	(12.8)	1,043.3
Lynton Debenture	30.0	30.0	3.9	33.9
Interest payable	0.0	0.0	0.9	0.9
Total	1,261.8	1,086.1	(8.0)	1,078.1

Average cost of debt

6.59%

10.25%

6.69%

Maturity/scheduled redemption

14 August 2015

14 August 2015

14 August 2015

14 August 2012

31 July 2017

Notes

(1) Accounting values prepared under IFRS

(2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008

(3) Accounting adjustment on Lynton Debenture represents the unamortised portion of fair value adjustment made when the debt was novated from BAA Lynton plc

(4) Average cost of debt is based on nominal values of debt after the impact of interest rate hedges

(5) Data in table includes only external debt